

April 01, 2019

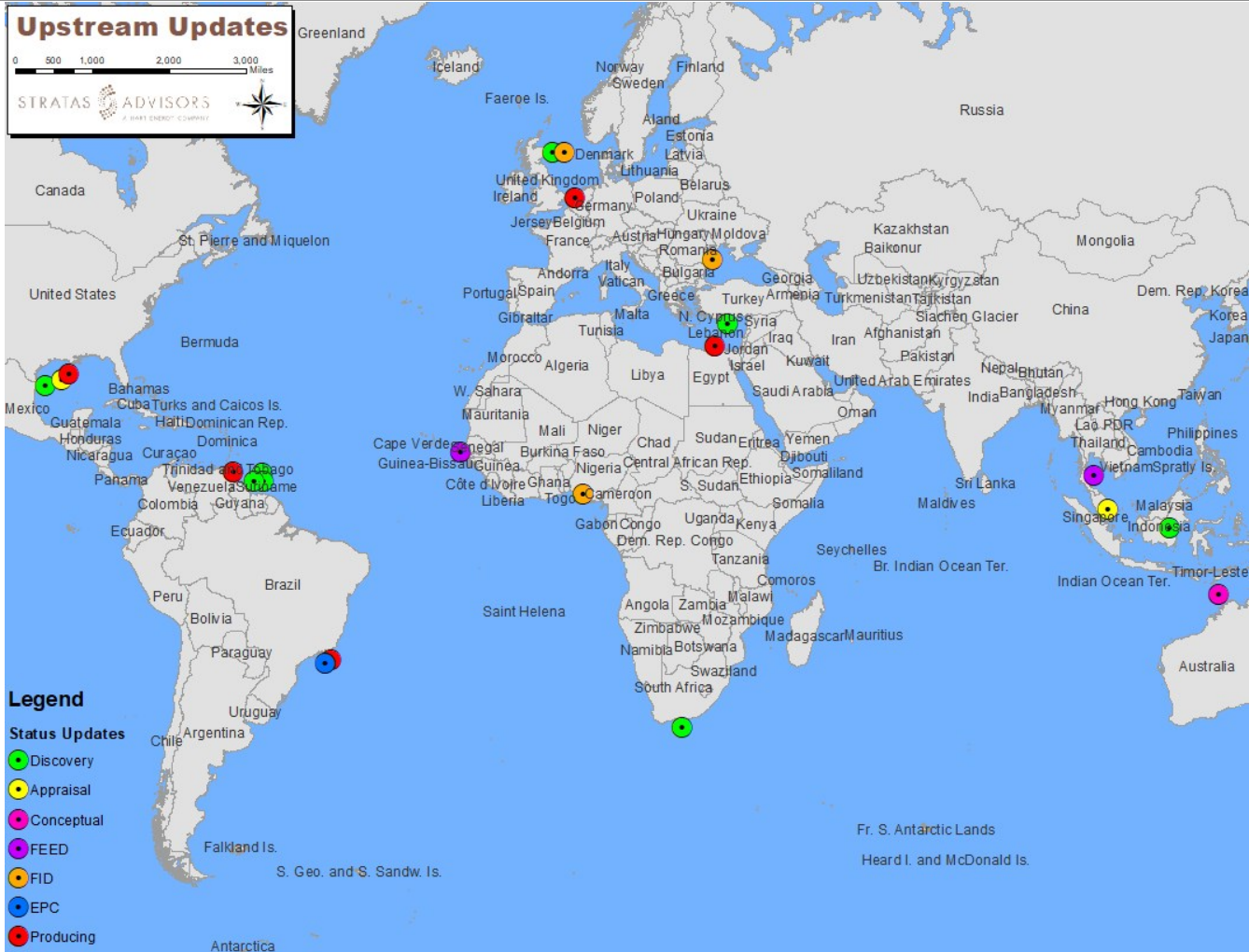
February Discoveries Top 3 Billion Boe

Stratas Advisors

Global Upstream Summary

In February 2019, operators announced several huge oil and gas discoveries. Of the new discoveries, eight were in the following six countries: Indonesia, South Africa, Guyana, Mexico, Cyprus and Norway. Total combined resource of the new discoveries could be over 13 TCF of natural gas and 1 billion barrels of oil. Additionally, many existing projects posted new progress including boosted reserves, announcements of Conceptual, front-end engineering and design (FEED), final investment decision (FID), engineering, procurement, and construction (EPC), first production, and assets acquisition and divestiture.

Development projects on the Stratas' radar by region include the SNE, West Nile Delta-Giza/Fayoum/Raven and Assa North/Ohaji South Fields (ANOH) projects in Africa; the Q10, Ana and Doina, and Seagull projects in Europe; the Constellation and Leon projects in the Gulf of Mexico; the Buzio phase 3, Buzio phase 4, and Angelin projects in Latin America; the Mako, Crux and Rossukon projects in Asia Pacific. Meanwhile, more than 16 major companies are involved acquisition and divestiture agreements this month. Total deals could amount up to \$500 million in a combined value.



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