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## Upstream A&D Activities Surged in April

Stratas Advisors

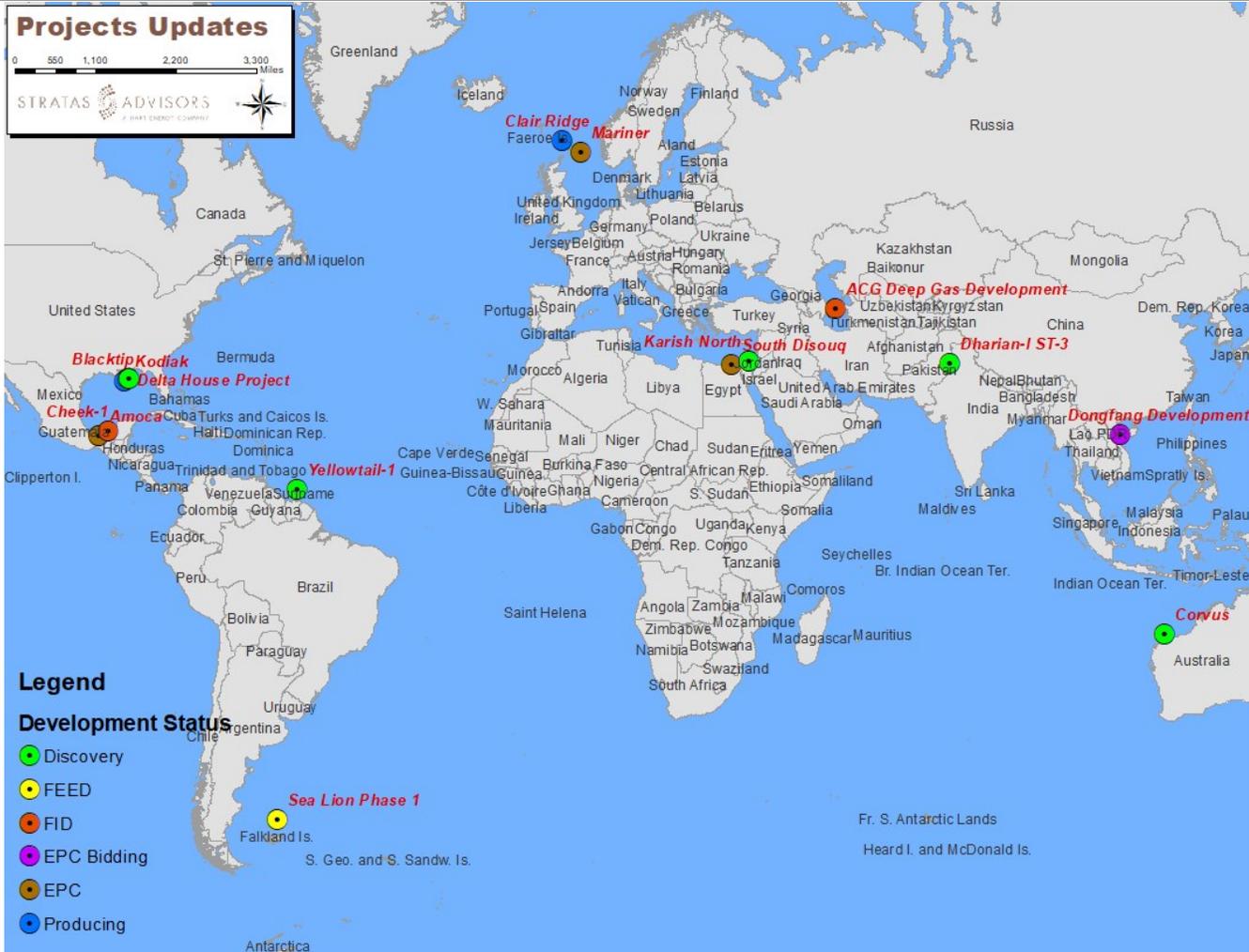
### Global Upstream Summary

In April 2019, global upstream turned out to be a busy month, especially for the A&D activities. Stratas Advisors tracked five new oil and gas discoveries, 10 development projects status updates, and 13 major companies E&P assets acquisition and divesture activities. Notably, total deals of A&D activities this month could amount up to USD\$19 billion in a combined value, which is high comparing with the transaction records in previous months.

Five new oil and gas discoveries were made in the following major countries: Yellowtail-1 in Guyana, Dharian-1 ST-3 in Pakistan, Blacktip in the U.S. Gulf of Mexico, Karish North discovery in Israel and Corvus in Australia. Total new discovered gas resources could potentially reach around 5 Tcf.

Additionally, many existing development projects posted new progress including announcements of conceptual, front-end engineering and design (FEED), final investment decision (FID), engineering, procurement, and construction (EPC), first production, and operatorship and partnership working interests change. Development projects on the Stratas' radar by region include the South Disouq in Africa; the Clair, the Mariner and the ACG Deep Gas Development in Europe; the Kodiak and the Delta House projects in the Gulf of Mexico, and the Cheek project in Mexico; the Sea Lion and the Amoca projects in Latin America; the Dongfang Development project in Asia Pacific.

Looking forward, Stratas Advisors is also monitoring important movements for global upstream projects development in the next few months in this report, but the main content and data information is only available for subscribers.



More details about upstream projects updates are included in Stratas Advisors' Global Upstream Project Analytics (GUPA) service. The [Global Upstream Project Analytics](#) service delivers timely and relevant insights and forecasts on global upstream projects. Analyses and data are delivered through our dedicated web portal in multiple formats including formal and informal analytical content, podcasts, webcasts, and more. In addition, the service provides access to selected data, interactive charts, and mapping tools. Clients also have access to data tools, interactive custom charting with ability for data downloads, and mapping tools.

*The rest of this report is available to subscribers of Global Upstream Project Analytics Service. Not a subscriber? Create an account.*