Compared to major US oil plays such as Bakken and Eagle Ford, US shale gas plays are seeing a smaller decline in well activity this year. Latest data shows the June 2020 rig count in Marcellus and Haynesville are down 53% and 40% respectively when compared to June 2019, while the rig count decline in the same period for Bakken and Eagle Ford is 81% and 84%.

As a result, Stratas forecasts US shale gas to decline at a slower rate when compared to US tight oil production in year 2020 and 2021.

Below is a gas production forecast chart for Marcellus where the estimated average daily gas production for Marcellus is 22.4 bcf/d in 2019, 22.4 bcf/d in 2020 and 20.2 bcf/d for 2021.

For Haynesville, the estimated average daily gas production is 12.0 bcf/d in 2019, 12.4 bcf/d in 2020 and 10.4 bcf/d in 2021.
This is an excerpt of our US Upstream Quarterly Report - Q2 2020, which is available to members of Enhanced Shale Service.

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