

# Global Hydrocarbon Supply Outlook Projects Market Through 2035

Houston, TX (March 29, 2016) – A worldwide glut of crude oil, partially fueled by the U.S. shale revolution, has thrown the market off balance causing prices to plummet to historic lows. With projections to 2035, Stratas Advisors' new subscription service **Global Hydrocarbon Supply** provides insight into how the oil and gas supply situation will evolve in this low-price era and how it affects business planning.

From refiners and petrochemical firms, to E&P operators, the financial sector and government agencies, the GHS outlook helps industry professionals know how much and where the hydrocarbon supply will enter global markets. Stratas' analysts go region by region to analyze major producing countries and provide a complete picture of the global supply of crude oil, condensate, natural gas and natural gas liquids (NGLs). Summary reports for the top 25 crude oil producing countries and the top 25 natural gas producing countries are provided along with regional and global reports.

Report highlights from the **Global Hydrocarbon Supply Outlook**:

## **Crude Oil and Condensate Production**

- After a dip in 2016 (driven by the historical low oil price), global crude oil and condensate production is projected to continue to grow (with average annual growth rate of about 1.3 percent) to about 104 million b/d in 2035 from current level of about 82 million b/d.
- The Middle East will continue to be the top producing region with about 35 percent of world production. North America and Russia-CIS will account for about 16 percent of the global production in the forecasting period.
- Offshore deep and ultra-deep water production will increase to about 10 million b/d from about 7 million b/d currently.

## **Dry Natural Gas Production**

- Globally, it will rapidly increase in the medium to long term and reach ~525 billion cf/d by 2035, increasing about 56 percent from around 336 billion cf/d currently.
- The top three producing regions (Russia-CIS, North America and the Middle East) will account for about 68 percent of total global output by 2035.

## **NGL Production**

- Globally, it will grow at a relatively constant rate (about 2.3 percent annually) in the medium to long term from current level of about 10 million b/d.

- NGL production is projected to reach more than 15 million b/d by 2035.
- North America and the Middle East will remain the top producing regions.

### **Experts Available for Interviews**

Stratas Advisors' experts are available to answer questions about the global hydrocarbon supply market and can offer insight into how legislative decisions will affect the energy industry. For interview opportunities, please contact [media@stratasadvisors.com](mailto:media@stratasadvisors.com).

### **Shuqiang Feng - Director, Upstream**

Shuqiang Feng has more than 15 years of experience in oil and gas industry specializing in upstream oil and gas field development and the oilfield service market. He focuses on modeling and analyzing country level oil and gas production supply by managing **Global Hydrocarbon Supply** service, and maintaining a global upstream project database, which includes onshore/offshore field construction, a field development life-cycle timeline, field development spending assessment, field production forecasting and project economic valuation, etc. He holds a M.Sc. in Petroleum Mechanical Engineering from University of Petroleum, China and an M.B.A in Finance from Tulane University.

### **Paul Morgan, CFA - Executive Director, Upstream**

Paul Morgan has 20 years of experience providing insight into the economics across all oil and gas sectors with the last decade focused on the upstream sector. He has served as the senior economist for the upstream divisions of consulting firms and built practical insights by working at BHP Billiton in the exploration/new ventures group. He oversees Stratas Advisors' Upstream practice, including the **North American Shale**, **Global Shale**, **Global Hydrocarbon Supply** and **Global Heavy Crude Oil** services. In addition to being a Chartered Financial Analyst, Paul earned his Bachelor in Finance at the University of Texas and his MBA in International Finance from Thunderbird, American Graduate School of International Management.

### **About Stratas Advisors**

Stratas Advisors is a global consulting and advisory firm covering the full spectrum of the energy market — upstream, midstream and downstream — and related sectors, such as automotive, transportation, power, petrochemicals and heavy industries. The company also evaluates and assesses the impact of macro-level drivers including geopolitics, macro-economics and energy policies. Experienced Stratas analysts and consultants provide data, analysis and strategic insights to leading businesses, governments and institutions to identify, understand and monitor key drivers that shape future developments. This forward-looking perspective helps clients leverage opportunities, mitigate risks and implement strategies. Stratas Advisors, a Hart Energy company, is based in Houston, Texas and has offices in Brussels and Singapore. For information, visit [StratasAdvisors.com](http://StratasAdvisors.com).

